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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Orders Division

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

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Vol VII No. 9 September 1963

SEP 23 1963

CURRENT SERIAL RECORDS

AUGUST UNIFORM PRICE $4.00

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in August 1963, will receive a minimum uniform price of $4.00 per hundredweight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The $4.00 price for August 1963 is 9 cents above the July 1963 price, but 4 cents below the August 1962 price.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 19,225,735 pounds of milk to the Fort Wayne market during August 1963, of which 14,344,322 pounds or 74.6% was utilized in Class I by 18 pool handlers. Production was down 4.7% from July 1963. Class I utilization of producer milk was up 4.4% from July 1963.

SEPTEMBER CLASS I PRICE $4.30

$1.20 was added to the August basic formula price of $3.10 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for September. This price of $4.30 is 1 cent above the August Class I price.

MILK CONTAINER STUDIES

The following percentage figures relating to whole milk sales and containers were compiled from handlers' reports submitted to this office for the months of August 1951 through 1963. Figures indicate percentage of total volume of whole milk sold in specified container size.

	Gallon	1/2 Gallon	Quarts	Pints, ½ Pints 1/3 Quarts
1951	1.6%	6.9%	86.5%	5.0%
1953	13.9	30.3	51.3	4.5
1955	22.4	38.6	34.4	4.6
1957	39.3	32.0	24.7	4.0
1958	40.1	35.9	20.5	3.5
1959	38.8	39.6	17.9	3.7
1960	42.7	40.2	14.1	3.0
1961	42.7	42.3	12.7	2.3
1962	41.3	45.4	10.9	2.4
1963	47.8	40.9	8.6	2.7

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	August 1963 Reported Milk Pounds	August 1963 Reported BF Pounds	August 1962 Reported Milk Pounds	August 1962 Reported BF Pounds
Fluid Milk	12,565,043	439,659	10,658,025	370,994
Regular Skim Milk	279,987	3,818	300,228	3,953
Skim Milk - Solids Added	1,223,436	22,428	956,770	17,765
Buttermilk	136,746	1,232	159,920	1,294
Flavored Milk/Drink	344,937	8,603	378,641	9,689
Cream Mixtures	195,974	24,170	183,129	22,339
Light Cream	19,546	3,130	16,441	3,379
Heavy Cream	16,322	5,646	16,164	5,637
Sour Cream	25,712	4,716	22,511	4,181
Sub Totals	14,807,703	513,402	12,691,829	439,231
Plus Unaccounted For	19,729	3,433	20,495	2,303
Gross Total Class I Milk	14,827,432	516,835	12,712,324	441,534
Less Other Source Receipts	275,259	12,485	186,499	9,440
Less Overages	17	17	-0-	-0-
Less Beginning Inventory	207,834	1,184	44,604	-0-
CLASS I PRODUCER MILK IN POOL	14,344,322	503,149	12,481,221	432,094
CLASS II MILK				
Class II Production	1,443,557	38,462	1,227,364	30,385
Sales to Non-pool Plants	3,478,599	148,860	1,105,197	64,395
Ending Inventory	1,080,694	43,715	1,130,568	42,693
Dumped or Livestock Feed	87,271	596	56,941	334
Class II Shrinkage	129,069	7,617	98,212	7,795
Gross Total Class II Milk	6,219,190	239,250	3,618,282	145,602
Less Other Source Receipts	76,882	3,414	60,933	3,221
Less Overages	9,648	-0-	2,959	461
Less Beginning Inventory	1,251,247	56,192	1,264,655	48,293
CLASS II PRODUCER MILK IN POOL	4,881,413	179,644	2,289,735	93,627
TOTAL PRODUCER MILK IN BOTH CLASSES	19,225,735	682,793	14,770,956	525,721

MISCELLANEOUS INFORMATION

	August 1963	August 1962	August 1961
Daily Class I Milk (Lbs.)	478,304	410,075	357,661
Current Month Compared With:		+ 16.6%	+ 33.7%
Production per Farm per Day	697	609	504
Current Month Compared With:		+ 14.4%	+ 38.3%
Gross Class I Milk to Producer Milk	77.1%	86.1%	76.8%
Pool Value of Producer Milk	$773,966	$603,994	$607,251
Value of Producer Milk per Farm	$ 870	$ 772	$ 655
Wisconsin-Minnesota Series	$ 3.10	$ 3.04	$ 3.27
Butter-Skim Powder Price	$ 3.01	$ 2.95	$ 3.20

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per-cent	Ave. Test	Product Pounds	Per-cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.69	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
Jun.	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
Jul.	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1957	$3.123	$1.16	$+0.06	$4.348	$3.123	$3.93	$.077	$.068	$.068
1958	2.965	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961									
Jan.	3.100	1.15	---	4.250	3.100	3.79	.079	.070	.070
Feb.	3.043	1.15	---	4.193	3.043	3.74	.079	.070	.070
Mar.	3.039	1.15	---	4.189	3.039	3.76	.079	.070	.070
Apr.	3.137	1.15	---	4.287	3.137	3.85	.079	.070	.070
May	3.23	1.20	---	4.430	3.19	3.64*	.076	.070	.074
Jun.	3.19	1.20	---	4.39	3.18	3.59*	.076	.070	.074
Jul.	3.18	1.20	---	4.38	3.18	4.02	.076	.070	.074
Aug.	3.18	1.20	---	4.38	3.20	4.11	.076	.070	.074
Sep.	3.20	1.20	---	4.40	3.20	4.50*	.076	.070	.075
Oct.	3.20	1.20	---	4.40	3.20	4.42*	.076	.070	.075
Nov.	3.20	1.20	---	4.40	3.21	4.45*	.076	.070	.075
Dec.	3.21	1.20	---	4.41	3.22	4.14	.076	.070	.074
Ave.	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962									
Jan.	3.22	1.20	---	4.42	3.21	4.19	.076	.070	.074
Feb.	3.21	1.20	---	4.41	3.21	4.20	.076	.070	.075
Mar.	3.29	1.20	---	4.49	3.20	4.24	.076	.070	.075
Apr.	3.21	1.20	---	4.41	3.02	3.70*	.076	.067	.073
May	3.05	1.20	---	4.25	2.97	3.51*	.072	.067	.070
Jun.	3.01	1.20	---	4.21	2.95	3.52*	.072	.067	.071
Jul.	3.01	1.20	---	4.21	2.95	3.92	.072	.067	.071
Aug.	3.03	1.20	---	4.23	3.04	4.04	.072	.067	.071
Sep.	3.04	1.20	---	4.24	3.06	4.43*	.072	.067	.071
Oct.	3.06	1.20	---	4.26	3.06	4.38*	.073	.067	.072
Nov.	3.07	1.20	---	4.27	3.09	4.38*	.072	.067	.071
Dec.	3.10	1.20	---	4.30	3.09	3.98	.072	.067	.070
Ave.	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963									
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071
Sep.	3.10	1.20	---	4.30			.072		

* "Louisville" plan in effect.

Agricultural Marketing Service
Milk Marketing Orders Divison
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 handlers)
August 1963

	Milk Pounds	Average Test	Class Prices at Test	Total Value	% of Pounds
Class I	14,344,322	3.5077	$4.295510	$616,161.78	74.61%
Class II	4,881,413	3.6802	3.220710	157,216.12	25.39
Total	19,225,735			$773,377.90	100.00%
Add: Value of Overage				85.38	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				503.17	
Pool Value of Producer Milk				$773,966.45	
Less: Butterfat Adjustment to 3.5%				7,023.52	
Add: 1/2 Cash Balance in Producer Settlement Fund				10,066.82	Rate Per Cwt.
Adjusted Pool Value				$777,009.75	$4.04150
Less: Producer Settlement Fund Reserve				7,980.35	.04150
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				$769,029.40	$4.00

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	503,149	$ 0.072	$36,226.73
Class II	179,644	0.067	12,036.15
Total	682,793	$ 0.071	$48,262.88

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of $4.00 for 3.5% milk is subject to adjustment by the producer butterfat differential of $0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR AUGUST 1963

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$3.8225	3.70	$4.1420	4.15	$4.4615	4.60	$4.7810
3.30	3.8580	3.75	4.1775	4.20	4.4970	4.65	4.8165
3.35	3.8935	3.80	4.2130	4.25	4.5325	4.70	4.8520
3.40	3.9290	3.85	4.2485	4.30	4.5680	4.75	4.8875
3.45	3.9645	3.90	4.2840	4.35	4.6035	4.80	4.9230
3.50	/ 4.00 /	3.95	4.3195	4.40	4.6390	4.85	4.9585
3.55	4.0355	4.00	4.3550	4.45	4.6745	4.90	4.9940
3.60	4.0710	4.05	4.3905	4.50	4.7100	4.95	5.0295
3.65	4.1065	4.10	4.4260	4.55	4.7455	5.00	5.0650

Date Announced:
September 11, 1963

R. J. Connolly
Market Administrator